

E-Tender No. MSTC/TVC/COCHIN PORT TRUST/38/WILLIGDON ISLAND/26-27/34396

Corrigendum No – I dated 19.10.2026

The following modification has been incorporated in the above tender document for lease of 1.2141 ha (3 acres) of land at Puthuvyppeen Non-SEZ Area for a period of 10 years for Recycling and Re-use of dredged material at Cochin Port with Annual Lease Rent as tender variable on Tender-cum-Auction for commercial activities.

1. Clause 2.35 in page No.10 of the Tender Document.

Existing Clause

Tenure of lease	Annual cumulative escalation	Discount factor (G-Sec rate as on 04.09.2026)	Corresponding Multiplication Factor (MF)	Derivation of upfront lease rent
30 years	2%	6.98 %	8.1452	Finally accepted annual lease rent, subject to escalation, if any $\times$ MF

Modified clause

Tenure of lease	Annual cumulative escalation	Discount factor (G-Sec rate as on 04.09.2026)	Corresponding Multiplication Factor (MF)	Derivation of upfront lease rent
10 years	2%	6.98 %	8.1452	Finally accepted annual lease rent, subject to escalation, if any $\times$ MF

2. Clause 4.2 in page No.16 of the Tender Document.

Existing Clause

Lease Period: The lease period shall be 30 years, from the date of handing over of possession OR after 30 days from the date of receipt of allotment order by the successful bidder, whichever is earlier.

Modified clause

Lease Period: The lease period shall be 10 years, from the date of handing over of possession OR after 30 days from the date of receipt of allotment order by the successful bidder, whichever is earlier.

**Sd/-
Secretary
Cochin Port Authority
For and on behalf of the Board of
Major Port Authority for Cochin Port**



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