

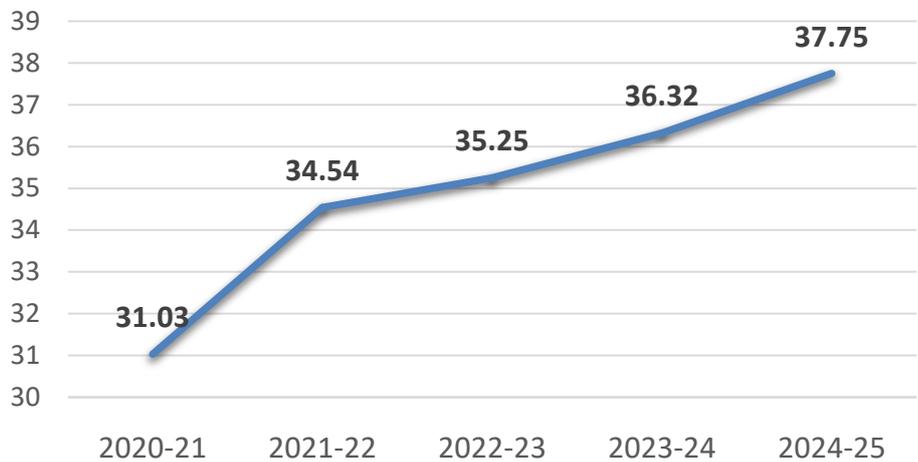
PERFORMANCE HIGHLIGHTS FOR THE YEAR 2024-25

The year 2024-25 has been a defining one for the Cochin Port Authority. Amid global economic uncertainties and volatile maritime markets, the Port has shown remarkable resilience, growth and adaptability. We have strengthened our role as the gateway port for Kerala and the southern hinterland while making significant contributions to India’s Blue Economy vision. This report encapsulates our performance, growth story, and strategic direction.

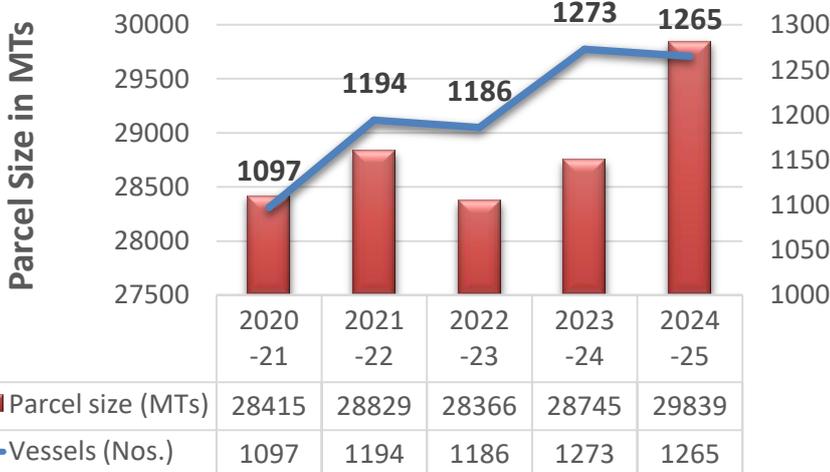
Cargo Performance Overview

During the just concluded financial year (FY) 2024-25, Cochin Port achieved the highest cargo traffic recorded at the Port with a throughput of 37.75 million metric tons (MMT) representing a 3.94% increase over the previous fiscal year's 36.32 MMT. The Port has consistently recorded growth in the past years since 2020-21 and has registered a CAGR of 5.04 %.

Cargo Traffic at Cochin Port (in Million MTs)



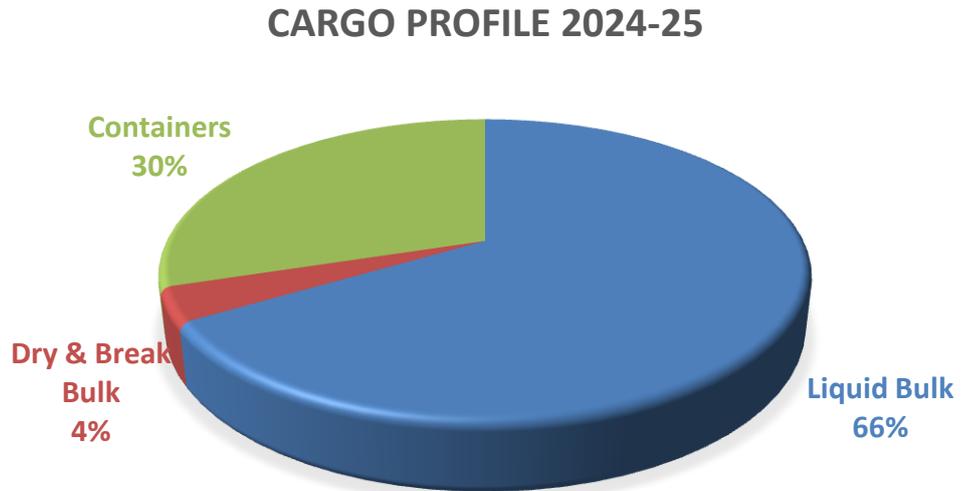
Vessel Traffic 2024-25



The Port also received 1265 commercial vessels with an average parcel size of 29839 MTs, which is an improvement of 3.81% over the previous FY (28,745 MTs).

Key Achievements of Cochin Port in the Financial Year 2024-25:

General Business: Liquid bulk continued to dominate the cargo profile at Cochin Port with a lion's share of 66% (25.10 MMT) in the total traffic. Of this, crude had a major share with 17.26 MMT followed by 6.30 MMT petroleum products and 1.54 MMT of other liquids such as sulphuric acid, phosphoric acid, ammonia, methanol and LNG. The LPG offtake has also significantly improved from 1.34 lakh MT to 3.64 MT. The bunkering business has remained steady at 3.54 lakh MTs during the FY as compared to 3.44 lakh MTs supplied during FY 2023-24.



The port handled 1.38 MMT of dry and break bulk cargo (4% of the total traffic) which included, cement, rock phosphate, salt, sulphur, ilmenite sand, alumina and steel products. Backed by the heightened civil construction, the cement handling buoyed by 10.67% to 8.36 lakh MT during the FY from 7.55 lakh MT (2023-24).

Exceptional Growth in Container Business:

Cochin Port continues to remain a significant player in the container business in the southern peninsula of India. This is reflected in the record throughput of 834,665 TEUs handled during FY 2024-25, registering an impressive double-digit growth of 11% compared to the previous growth of 8% in FY 2023-24 with a record transshipment volume as well (169,562 TEUs). The port handled 7,54,237 TEUs during FY 2023-24. Containers constitute 30% of port's cargo profile.

Noticeably, India Gateway Terminal (IGTPL), the DP World operated container terminal has witnessed a remarkable growth of close to 7,000 TEUs per month during the current FY. The average monthly throughput also improved to 69,555 TEUs in FY 2024-25 against 62,853 TEUs in FY 2023-24 clocking a 11% growth.

Although, the vessel calls practically remained unchanged from an average 54 calls/month during FY 2023-24 (652 calls) to 53 calls/month during the FY 2024-25 (640 calls), the parcel size per vessel during each call showed an impressive increase of 12.7% with 1,304 TEUs per call in FY 2024-25, up from 1,157 TEUs per call in FY 2023-24. Our vessel calls are reportedly one of the highest in South India.



It merits mention that in spite of upheavals in the global market place, the geo political around the world and the staggered distribution of cargo amongst old and new container terminals in the region, **owing to a host of trade friendly measures including an extremely competitive concession scheme and an appreciable crane productivity of 31 moves/hour, the** Port was able to provide the uninterrupted and quality services to the EXIM trade.

New Business Initiative – LNG Backloading: Cochin Port successfully facilitated the backloading of 20238 MT of LNG at the PLL Terminal, marking a significant new business opportunity.

Commissioning of Free Trade Warehousing Zone (FTWZ): Phase-I of the Free Trade Warehousing Zone, developed by DP World to further facilitate the EXIM trade was commissioned in June 2024 – the first in Kerala and the first within a Major port in India.

Key Performance Indicators (KPIs) Improvement: The port demonstrated notable improvements in vessel Turnaround Time (TRT) with a 3% decrease compared to the last year, reflecting enhanced operational efficiency, with container vessels turning around in 20 hours on an average.

Conclusion

The Cochin Port Authority's consistent performance increase in cargo handling is the result of strategic initiatives and commitment to excel in spite of challenges posed by the shrinking hinterland and competing ports within the peninsula. As Cochin Port continues to adapt to changing market dynamics, it remains dedicated to fostering economic growth, embracing innovation, and providing world-class services to its stakeholders.

(02.04.2025)

