

Cochin Port Authority
Administration Building, Willingdon Island
Cochin-682009

No.A1/320/ICTT Competitiveness/2022-T

Dated: 29.04.2022

Trade Notice No.4/2022

All Concerned

Sub: Concession on Vessel Related Charges for Container Vessel calling at ICTT.

The Competent Authority of Cochin Port has approved the following concession scheme on Vessel Related Charges for a period of 3 (three) years from 01.05.2022 to 30.04.2025 for Mainline Vessels, Feeder (Non-Mainline) Vessels and River Sea Vessels, calling at the International Container Transshipment Terminal (ICTT), Vallarpadam.

Scheme of concession in vessel related charges (VRC) for container vessels

A. Mainline Vessels

No. of TEUs per call	1 - 250	251 - 500	501 - 750	751 - 900	901 & above
Concession (%)	Nil	60	75	80	85
Loyalty Reward	2% of VRC on achieving 40 calls on a particular route operated by an operator or consortium of operators during a Financial Year				

B. Feeder Vessels on Foreign Run

No. of TEUs per call	Concession (%)		
	1 to 250	251 to 1500	1501 & above
Gross Tonnage Upto 15000	Nil	10	20
Gross Tonnage Above 15001	Nil	30	40
Loyalty Reward	2% of VRC on achieving 40 calls on a particular route operated by an operator or consortium of operators during a Financial Year		

C. Handling of EXIM Transshipment containers per voyage (applicable both for Mainline & Feeder vessels including vessels under coastal run)

No. of TEUs per call	1 to 50	51 to 200	201-500	501 & above
Concession (%)	Nil	5	7.50	10

D. Concession on VRC for Mainline Container Vessels to/from the US East Coast

Mainline container vessels to/from US East Coast will be given a concession of 100% on VRC for the first one (1) year from the date of commencement of service irrespective of volume per call. Thereafter, they will get concession as per the scheme under (A) above.

E. Concession in VRC for Feeder vessels calling to/from Bangladesh

Feeder vessels to/from Bangladesh will get a flat concession of 80% on VRC for the first one (1) year from the date of commencement of service irrespective of the volume per call. Thereafter, they will get concession as per the scheme under (B) above.

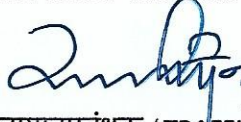
F. Feeder vessels to and from Kolkata/Haldia will get a concession of 10% over and above the coastal concession for a period of one year.

G. River Sea Vessels operating to/from Minor Ports of Kerala will get a flat concession of 50% on the applicable VRC irrespective of the volume carried by them.

H. The concession shall be capped at 90%, in case of mainline vessels and 50%, in case of feeder vessels. Loyalty bonus of 2% shall be paid additionally, over this ceiling of concession.

Definition: Mainline vessels are ships with port calls originating/terminating from/to continents excluding Asia. However, ships with calls origin originating/terminating from/to ports in Korea, Japan, China and Vietnam will also be considered as Mainline. All other calls will be considered as Feeder Calls for the purpose of the concession

This scheme will be valid for three years with effect from 01.05.2022. It will follow the Scale of Rates as applicable from time to time.


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29th April 2022