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No. A1/320/ICTT Competitiveness/2020/T

Dated: 15.03.2021

Trade Notice No. 02(a)/2021

Sub: Supplementary Rebates in Vessel Related Charges (VRC) for Container Vessels at ICTT

The Board of Trustees of Cochin Port Trust vide Reso. No.145 in its meeting dated 24.02.2021 has approved to allow the following supplementary rebates in Vessel Related Charges for container vessel calls at ICTT for a period of one year with effect from 01.11.2020.

- a) **Rebate in VRC for Mainline Container Vessel Calls (ad hoc) connecting any Port of call defined for Mainline Services (*) by the same operator (Not applicable for Mainline Container Vessel Services)**

QC - No. of Ship Calls	MGT- No. of Containers (TEUs)	Rebate (%)
Minimum of 10 Calls in a Quarter of 13 weeks	6,400 in a Quarter of 13 weeks	85

(*) Mainline Container Vessel Call is defined as 'ship calls' with International Ports of call in the continents of America, Europe, Africa, Australia and any Port in China Korea or Japan.

- b) **Rebate on VRC for Feeder Services to Foreign Destinations other than Colombo, and not connecting Colombo, either directly or via Tuticorin (*)**

GRT	Qualification Criteria (QC)	MGT-number of containers (TEUs)	Rebate (%)
40,000 and above	11 calls in 13 weeks	6000	80

(*) This scheme is not applicable for Feeder Services to Bangladesh

c) Rebate on VRC for Feeder Services to Bangladesh (*) either directly or via any Indian Port

Sl.No	Qualification Criteria	Rebate (%)
1	4 calls in 30 days	80
2	3 calls in 30 days	60
3	2 calls in 30 days	40

(*) 50% of the above rebate (i.e. 40% ,30% & 20% respectively to Sl.No.1,2 & 3) is applicable for vessels accounted with coastal tariff under Indo-Bangladesh Coastal Shipping Agreement.

Note: In order to qualify under the scheme, the vessels are required to ply between any port in Bangladesh and Cochin either directly or via any Indian Port without change of vessel en-route.

d) Rebate on VRC for Coastal Feeder Services to Visakhapatnam, Kolkata and Haldia



Sl.No.	Qualification Criteria	Rebate (%) on Coastal Rates
1	4 calls in 30 days	40
2	3 calls in 30 days	30
3	2 calls in 30 days	20

Notes:

(a): In order to qualify under the scheme, the vessels are required to ply between the above mentioned ports and Cochin either directly or via any Indian Port en-route.

(b): The hike in VRC in the prevailing SoR, revised with effect from 29.11.2019, will be neutralized for foreign ships allowed rebates; however, periodical indexations in tariff approved by the TAMP would be applicable.

(c): For the purpose of fulfilling Qualification Criteria, the days/weeks would be calculated from the date of arrival of first vessel in that service.


15/08/2021
TRAFFIC MANAGER


Copy to: Cochin Steamer Agents Association, Cochin-3
Cochin Customs Brokers Association, Cochin-9
Cochin Chamber of Commerce and Industries, Cochin-3
M/s. India Gateway Terminal Pvt. Ltd., Vallarpadam.
All HOD's, CoPT.
PS to Dy.Chairman for information of Dy.Chairman.
Sr.PS to Chairman, CoPT for information of Chairperson.