

ADDENDUM/ CORRIGENDUM NO.I

COCHIN PORT AUTHORITY

An ISO-9001:2008 & ISPS Compliant Port

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No. T6/T-1988/2023-C

Dated: 20-04-2023

CHIEF ENGINEER'S OFFICE**COCHIN-682009**

**TENDER FOR "REVAMPING OF SPORTS FACILITIES OF COCHIN PORT
AUTHORITY- REPAIR, PAINTING AND MAINTENANCE WORKS AT GYM
ROOM SOUTH END, INDOOR STADIUM, KK PREMACHANDRAN SPORTS
COMPLEX & VOLLEY BALL COURT"
(Quotation No. T6/T-1988/2023-C)**

The various clauses in the Bid Document shall stand modified as indicated in the table given below.:

Sl. No.	Section/ Reference Clause No.	Modifications
1	Cost of Bid document in the Cover Page of Technical Bid	Rs.885/- (Rs.750+18% GST)
2	Clause 3.ii.iii Cost of Bid Document of Notice Inviting tender	Rs.885/- (Rs.750/-+18% GST) (Non refundable) furnished either through Demand Draft/ Banker's Cheque drawn in favour of the Financial Adviser & Chief Accounts Officer, CoPA from any Nationalized Bank/ Scheduled Bank in India, being the cost of single copy of the tender document
3	Clause 16 Securities of Notice Inviting tender. (Clause 16.1 to 16.8 modified to clause 16.1 to 16.10)	<p>16 Securities:</p> <p>16.1 Security Deposit (SD) shall be 10% of the Contract value or value of the work done whichever is higher and it shall consist of the following:</p> <p>a) Performance Security 5% of contract value payable on award of the work.</p> <p>b) Retention Money: @ 5% of the gross amount of each bill.</p> <p>The total amount thus deposited towards SD will be retained as security for the due and proper fulfillment of the Contract and will not carry any interest. Such deposit shall be forfeited on failure to</p>

perform or non-fulfillment by the Contractor of the terms and conditions of the Contract.

16.2 Performance Security: The Performance Security retained till end of Defect Liability period (1 year from the date of completion of work) shall be 5% of Contract Value or Cost of Work Done, whichever is higher. So, initially 5% of the Contract value shall be furnished as Performance Security.

16.3 The Security Deposit/ Performance Security @ 5% of the value of the contract awarded, shall be furnished by the Contractor to the Employer, not later than **14 days** from the date of letter of acceptance or such extension of that period as may be permitted by the Engineer in writing, and shall be furnished in one of the following forms:

- i) Banker's Cheque/Demand Draft/Pay Order of a Scheduled Bank.
- ii) An irrevocable Bank Guarantee(BG) enforceable and encashable at Cochin, drawn from any Scheduled Bank operating in India as per the prescribed proforma.

16.4 The Security Deposit/ Performance Security retained till end of Defects Liability Period (**1 year from the date of completion**) shall be 5% of Contract Value or Cost of Work Done, whichever is higher. So, initially 5% of the Contract value shall be furnished as Performance Security. **The BG furnished towards the Performance Security shall be valid until a date 30 days from the day of expiry of the Defect Liability Period stipulated as per the terms of the Contract.**

16.5 Unless Performance Security is furnished within the period as specified above or such extension of that period as may be permitted by the Engineer in writing, tenderer will be suspended and shall not be eligible to participate in the tenders invited by COCHIN PORT AUTHORITY for a period of **Two Years from the date of such suspension order.**

16.6 Retention Money: Retention Money @ 5% shall be retained from each payment due to the Contractor.

16.7 Retention Money shall be deducted at 5% of

	<p>the gross amount of the bill from the first Running Account bill onwards till the recovered sum alongwith Performance Security amounts to 10% of the Contract value or the value of the work done whichever is higher at all times. Retention Money shall be refunded to the Contractor within 14 days from the date of payment of final bill.</p> <p>16.8 <u>The Performance Security retained till end of Defect Liability Period shall be 5% of Contract Value or Cost of Work Done, whichever is higher.</u></p> <p>16.9 If the Cost of Work done exceeds the Contract Value, the total amount retained as Security Deposit considering the Performance Security initially submitted together with the Retention Money recovered from the running account bills, shall amount to 10% of the Cost of Work done.</p> <p>16.10 In cases where cost of Work done exceeds the Contract Value While releasing the Retention Money after payment of Final Bill, only 5% cost of Work Done is released, instead of the entire Retention Money recovered from the bills. The balance amount shall be retained to make up for the shortage in the Performance Security, upon completion of the Defects Liability Period.</p>
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SUPTDG. ENGINEER(CM)