TENDER FOR PREPARATION OF MASTER PLAN FOR TRANSFORMING WILLINGDON ISLAND INTO A TOURISM HUB (T9/T-1936/2020-C)

ADDENDUM / CORRIGENDUM NO. 2

<u>The various Clauses in the Bid Document shall stand modified as indicated in the</u> <u>Table given below.</u>

Sl. No.	Reference Clause No.	Section	Modifications
1.	Clause 4.12.1 (b) & 4.12.1 (b) (i) Dispute between the Consultant and Cochin Port – General [Page – 39]	Section 4 - GENERAL TERMS & CONDITIONS	 SubClause 4.12.1 (b) & 4.12.1 (b) (i) stands modified as below. b) If the value of the contract is exceeding Rs.1 crore and upto Rs.5 crores, the Dispute shall be resolved through arbitration as follows : (i) The Parties together shall appoint a Sole Arbitrator by mutual consent to resolve the dispute as per the provisions of the Arbitration and Conciliation Act, 1996. The award of the Arbitrator so appointed shall be final and conclusive and binding on all the Parties to the Agreement subject to as amended from time to time or any statutory re-enactment thereof for the time being in force. The Arbitrator may, with the consent of the Parties extend the time, from time to time, to make and publish award as the case may be.

Sd/-

CHIEF ENGINEER i/c