

Minimum Eligibility Criteria

1. Only those Bids which meet the following **Minimum Eligibility Criteria** shall be considered **for further evaluation:** \

(A) Technical Capacity

(a) The Bidder should have satisfactorily completed the works as mentioned below during the last 7 years ending 30th June, 2020.

i) Three Similar Works each costing not less than **Rs.787.70 lakhs**

or

ii) Two Similar Works each costing not less than **Rs.984.63 lakhs**

or

iii) One Similar Work costing not less than **Rs.1575.40 lakhs**

AND

(b) The Bidder should have experience in executing one Similar Work costing at least **Rs.787.70 lakhs** on EPC basis either for the projects qualified under (a) above or for any separate marine project.

Note. 1.Similar Work” means Construction of Marine Structures, viz. Jetties / Berths / Bridges in sea/ backwater/ river and related offshore works.

2. The Bidder shall enclose with their Bid, documents such as work order and satisfactory completion certificate, establishing their experience in “Similar works” either in original or as duly notarized copies

(c) The value of executed works shall be brought to the current costing level by enhancing the actual value of the work upon completion by using the following enhancement factors.

Year before	Multiplying factor
One year [June, 2019]	1.07
Two years [June, 2018]	1.14
Three years [June,2017]	1.21
Four years [June,2016]	1.28
Five years [June 2015]	1.35
Six years [June 2014]	1.42

(B) Financial Capacity

(1) The Bidder should satisfy the following financial requirement as per their latest audited Financial Statements/Balance Sheets:

- Minimum Average Annual Turnover of **Rs.590.78 lakhs** during the last three financial years ending 31st March 2019. For this

purpose, only the Turnover income from operations shall be considered.

- (2) The Available Bid Capacity of the Tenderer shall be more than the total Bid Value. The Available Bid Capacity will be calculated as under:

Assessed Available Bid Capacity = $A*N^2-B$, where

‘N’ = Number of years prescribed for completion of the subject Contract

‘A’ = maximum value of works executed in any one year during last seven years (at current price level).

‘B’ = value at current price level of existing commitments and ongoing works to be completed in the next ‘N’ years.

The Tenderer shall furnish statements showing the value of existing commitments and on-going works as well as the stipulated period of completion remaining for each of the works, which shall be certified by a Chartered Accountant.

- (3) The Bidder shall have positive Net Worth at the close of the latest financial year.
- (4) The Tenderer shall demonstrate that they have available liquid assets, lines of credit, and other financial means (independent of any contractual advance payment) sufficient to meet the construction cash flow requirements for the subject Contract after meeting its cash flow requirements for contracts currently in progress and for future contract commitments.