



Press Release

Best Performance Awards to Cochin Port Trust

Cochin Port Trust has received two Best Performance Awards from Ministry of Shipping, one for achieving the **highest growth in operating surplus** and the other for achieving **third highest growth in cargo traffic** among the Major Ports in the year 2016-17.

The Awards were received from Shri Nitin Gadkari, Hon'ble Union Minister for Road Transport & Highways and Shipping by Shri P Raveendran, Chairman and Shri A.V. Ramana, Dy. Chairman, Cochin Port Trust in the presence of Shri Rajive Kumar IAS, Secretary, Ministry of Shipping at a function held at Goa on 19/05/2017.

Cochin Port Trust has registered the operating profit of Rs. 127.72 crores during 2016-17 as against Rs. 70.89 crores during 2015-16 recording a growth of 80%. Operating profit during 2014-15 was only Rs. 19.55 crores.

The Port handled 25.01 MMT cargo during 2016-17 with a growth of 13.2% over 22.10 MMT handled in 2015-16. The containers handled during 2016-17 is 4.91 lakhs TEUs with a growth of 17.0% over 4.20 lakhs TEUs in 2015-16.

(20th May 2017)

