



PRESS RELEASE

Interactive Session with exporters and importers held at Erode

Cochin Port Trust is opening up for investments and has initiated a slew of measures to support the exporters from Erode Zone, stated Sri G. Senthilvel, Chairman (i/c) Cochin Port. He was addressing an Interactive Session with the exporters and importers organized by Confederation of Indian Industry (CII) Erode Zone on 21 May 2016 at Erode.

The objective of the interaction was to understand various measures taken by Cochin Port Trust to handle cargo from North West, Tamil Nadu in a cost effective and efficient manner for the benefit of the trade and development. The investment opportunities at Cochin Port was also discussed.

Addressing the Session Shri Senthilvel informed that the Port has direct sailing to Europe, the Mediterranean and the Far East in addition to the regular sailings to the Gulf and Colombo. Cochin provides a savings of 7 days in transit time and savings of \$100 to \$200 in overall supply chain cost for European Bound exports. The Walayar Check post has now introduced a Green channel for vehicle/sales tax/ excise for EXIM cargo and this has resulted in quick clearance of both Customs/Excise sealed and self sealed containers at the check post. The CONCOR has also started regular service on every Saturday from Coimbatore to Cochin Port to carry export containers and on every Thursday from Cochin to Coimbatore to transport import containers. The CONCOR is carrying empty containers from Cochin to Coimbatore free of cost. This provision is making the overall cost much cheaper than before. Coimbatore Inland Container Depot is providing facilities for consolidating LCL cargo from Erode.

The industrialists at Erode especially those in the food processing industry, were enthusiastic about supplies to cruise vessels and other vessels calling at the Cochin Port. The businessmen in the garment and cotton industry have decided to set up stalls during the visit of premium cruise vessels at Cochin Port starting with the visit of "Ovation of the seas" on 01.06.2016.

Mr C Devarajan, Chairman, CII Erode Zone gave the welcome address. Dr P Tamilvanan, Advisor (Marketing), Cochin Port Trust thanked CII and other association members for giving opportunity to address in front of the members. Mr M Chinnasami, Vice Chairman, CII Erode Zone gave the concluding remarks.
(23/05/2016)
