

PRESS RELEASE

**COCHIN PORT TRUST AWARDS THE WORK OF CONSTRUCTION
OF MULTI USER LIQUID TERMINAL (MULT)**

Cochin Port Trust has today (23/07/2015) awarded the work of construction of Multi User Liquid Terminal (MULT) at Puthuvypeen to M/s. RKEC Projects Private Limited, Visakhapatnam for an amount of Rs.217.33 crores. The construction work under the supervision of Cochin Port Trust on behalf of Indian Oil Corporation Limited (IOCL) is expected to be completed within a period of 24 months.

The Multi User Liquid Terminal is to facilitate mainly the import of LPG by Indian Oil Corporation which will do away with the present method of import through Mangalore Port and supply to various destinations in Kerala by long road haulage. The terminal is indicated to import 6 lakh tons of LPG annually in the initial stage.

The MULT project was awarded to IOCL on nomination basis on 11/03/2013 and a Concession agreement was executed on 4/04/2015. In addition to LPG, the terminal will be used to handle bunkers and other liquids under the supervision of Cochin Port Trust.

The work consists of construction of a terminal having a 230 meters long berth for handling LPG and petroleum products for Rs.182.76 crores and a Barge berth for handling bunkers for Rs.34.57 crores.

(23-07-2015)