

Cochin Port Trust

2014-15 results

The Cochin Port has made a reasonable turn around in the just concluded financial year 2014-15. The Port achieved an operational income of Rs. 384.82 crore and operational expenditure of Rs. 366.32 crores resulting in an operating profit of Rs. 18.5 crores. This is against an operating loss of Rs. 20 crores in the previous year. The operating ratio of the organization came down from 105% to 95%. The profit was achieved through expenditure control by implementing strict austerity measures. The Port has reduced its net loss from Rs. 107 to Rs. 85 crores.

The port handled total tonnage of 21.6 Million Tons against 20.88 Million Tons in the previous financial year achieving a growth rate of 3.4%.

The Port also made achievements in the peripheral activities with a 12% growth in bunker sales and also entered into LNG bunkering. The CFS of the Port showed an 8.6% increase in Volume of container stuffing/destuffing.