



COCHIN PORT TRUST
AN ISO-9001-2008 & ISPS COMPLAINT PORT

Office of the
Financial Adviser &
Chief Accounts Officer
Phone :0484-2582600
Telefax :0484-2666582
Email :fa@cochinport.gov.in
Website :cochinport.gov.in

No. FD/Costing/Concessional VRC for Contr. Vessels /2017

Dated: 22.08.2017

CIRCULAR

Sub: Rebates in Vessel Related Charges for Container Vessels at ICTT

The Board of Trustees of Cochin Port Trust, vide Resolution No.103(Agenda Item No.D10) dated 31st July 2017 resolve to approve the following rebates to Container Vessels at ICTT with the terms and conditions noted against the item for another one year **with effect from 1st October 2017 to 30th September 2018** with a **modified scheme for Mainline services; normal and double dipping with immediate effect from 31st July 2017 to 30th September 2018.**

1. Rebate in VRC for Mainline Container Vessel Services with exemption from MGT for new services for the initial 6 calls.

Draft (m)	MGT – No. of Containers for a Quarter of 13 Weeks (TEUs)	Qualification Criteria (QC) – No. of Ship Calls for a Quarter of 13 Weeks	Rebate (%)	Rebate if MGT and QC not achieved (%)
Up to 14.5	5,200 for normal Mainline Services and 10,400 for double dipping Mainline Services	Minimum of 10 Calls for normal Mainline Services and Minimum of 20 Calls, of which at least 9 in each direction, for double dipping Mainline Services	85	50

2. Rebate in VRC, 2 Years Upfront from Commencement, for Mainline Container Vessel Services to the US East Coast.

Draft (m)	Qualification Criteria (QC)	Rebate Structure	Rebate Structure if QC not achieved
Up to 14.5	Cochin as the only Port of Call in South India	100% for the initial 6 months; thereafter 85%	At par with other Mainlines

3. Rebate in VRC for Non-Mainline Services to Foreign Destinations, not connecting Colombo, either directly or via Tuticorin.

Qualification Criteria	Rebate (%)
4 Calls in 30 days	50
3 Calls in 30 days	30

4. Rebate in VRC for Non-Mainline Services to Foreign Destinations, not confined to Colombo, irrespective of the Connectivity between Cochin and Colombo.

Qualification Criteria	Rebate per TEU imported and exported between Cochin and Foreign Destinations
2 Calls in 30 days	USD10 subject to the cap of 40% of the applicable VRC

5. Rebate in VRC for Non-Mainline Services between Cochin and the Middle East with Weekly Double-Dipping Calls.

Qualification Criteria	Rebate (%)
Not skipping 2 or more calls consecutively in any one direction	30

6. Rebate in VRC for Feeder vessel services between Cochin and Colombo with fixed-day, weekly calls at Cochin.

Qualification Criteria	Rebate (%)
Two vessels with weekly calls	15

Sd/-
F.A. & C.A.O.



COCHIN PORT TRUST

Phone : 0484-2582600

Fax : 0484-2666582

E-mail : fa@cochinport.gov.in

Finance Department

Willingdon Island

Cochin - 682009

No. FD/Costing/Concessional VRC for Contr. Vessels /2016

Dated: 08.09.2016

CIRCULAR

Sub: Rebates in Vessel Related Charges for Container Vessels at ICTT

The Board of Trustees of Cochin Port Trust, vide Resolution No.84 dated 8th August 2016 resolve to approve the following rebates to Container Vessels at ICTT with the terms and conditions noted against the item for one year **with effect from 1st October 2016 to 30th September 2017.**

1. Rebate in VRC for Mainline Container Vessel Services with Weekly Calls, with exemption from MGT for new services for the initial 6 calls.

Draft (m)	MGT per Call-No. of Containers (TEUs)	Qualification Criteria (QC)	Rebate (%)	Rebate if MGT and QC not achieved (%)
13.0 and Less	300	Not skipping 2 or more calls consecutively	85	50
Above 13.0 and up to 13.5	700		85	50
Above 13.5 and up to 14.5	1400		85	50

2. Rebate in VRC for Mainline Container Vessel Services with Weekly Double-Dipping Calls, with exemption from MGT for new services for the initial 6 calls.

Draft (m)	Combined MGT from Both Calls-No. of Containers (TEUs)	Qualification Criteria (QC)	Rebate (%)	Rebate if MGT and QC not achieved (%)
13.0 and Less	300	Not skipping 2 or more calls consecutively in any one direction	85	50
Above 13.0 and up to 13.5	700		85	50
Above 13.5 and up to 14.5	800		85	50

3. Rebate in VRC, 2 Years Upfront from Commencement, for Mainline Container Vessel Services to the US East Coast.

Qualification Criteria (QC)	Rebate (%)		Rebate if QC not achieved (%)
	Initial 6 months from Commencement	Thereafter	
Cochin as the only Port of Call in South India	100	85	At par with other Mainlines

4. Rebate in VRC for Non-Mainline Services to Foreign Destinations, not connecting Colombo, either directly or via Tuticorin.

Qualification Criteria	Rebate (%)
4 Calls in 30 days	50
3 Calls in 30 days	30

5. Rebate in VRC for Non-Mainline Services to Foreign Destinations, not confined to Colombo, irrespective of the Connectivity between Cochin and Colombo.

Qualification Criteria	Rebate per TEU imported and exported between Cochin and Foreign Destinations
2 Calls in 30 days	USD10 subject to the cap of 40% of the applicable VRC

6. Rebate in VRC for Non-Mainline Services between Cochin and the Middle East with Weekly Double-Dipping Calls.

Qualification Criteria	Rebate (%)
Not skipping 2 or more calls consecutively in any one direction	30

7. Rebate in VRC for Feeder vessel services between Cochin and Colombo with fixed-day, weekly calls at Cochin.

Qualification Criteria	Rebate (%)
Two vessels with weekly calls	15

Sd/-
F.A. & C.A.O.



COCHIN PORT TRUST
Willington Island, Cochin - 9.

Finance Department

No. FD/Costing/Rebate of VRC /RSV/2016

Dated: 01.03.2016

CIRCULAR

Sub: Rebate of Vessel Related Charges to River Sea Vessels calling at ICTT

The Board of Trustees, vide Resolution No. 209 dated 11th February 2016 resolved to grant 50% rebate in Vessel Related Charges to River Sea Vessels (RSVs) calling at ICTT for five years from **11th February 2016 to 10th February 2021**.

Sd/-
F.A. & C.A.O.(i/c)